

## Pioneering Ekofisk



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**The Minister of Petroleum and Energy Ola Borten Moe announced a new centre for improved oil recovery when he visited Ekofisk on Tuesday 9 October.**

A delegation from the Ministry of Petroleum and Energy with the media in tow visited Ekofisk on 9 October. They were briefed on the activities and given a tour focusing on the development projects. The Minister also announced a new research centre for improved oil recovery which will be established in 2012.

### **Positive reception**

"The current plans for the Norwegian Shelf give an average recovery rate of 46 per cent. But our ambitions must be higher. The new centre will contribute to developing the necessary technology and knowledge to achieve this," Borten Moe explained. A one per cent increase in the recovery rate equals NOK 300 billion in higher revenues with the current oil prices.

President, Europe, for ConocoPhillips Steinar Våge, is pleased that the Ministry of Petroleum and Energy has taken the initiative to more research into improved recovery. "We are very positive to the new research centre. The fact that the authorities signal active participation in the research may also make it more attractive to participate," he says.

### **The pioneer field**

The fact that the new centre was launched during the Ekofisk visit demonstrates that Ekofisk is the pioneering field as regards improved recovery. "This is a great example of what can be achieved. When production started, the goal was to recover 17 per cent of the resources. Today, the goal is a whopping 52 per cent, and I believe that we can recover even more in the future," concludes Steinar Våge.